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**GLASTRON CELEBRATES FIRST BOAT OFF THE NEW PRODUCTION LINE
IN CADILLAC, MICHIGAN MANUFACTURING FACILITY**

First boat off the new line arrives on schedule and on budget

Cadillac, Michigan, June 3, 2010 – The Recreational Boat Group announced today the first Glastron boat produced on the new production line in the company’s Cadillac, Michigan manufacturing facility. The move from Glastron’s Little Falls, Minnesota factory to the Cadillac, Michigan plant began in February 2010.

The first unit, a 2011 DS 205 deck boat, rolled off the production line last Friday, to a team of anxious and very dedicated transition team employees. As the move to the Cadillac facility continues, product availability remains stable and on track.

“The new line is up and running and producing boats according to plan,” stated Roch Lambert, President for the Recreational Boat Group. “Our key objective, all along, has been to move this production without disruption to our networks and the team has achieved this objective. Our investments and business plans for the Glastron brand continue to move forward as planned,” Lambert concluded.

Glastron will be launching their entire 2011 product line to their world-wide dealer network with new products, programs and pricing by early July.

“We want our dealers to know that we are kicking off our 2011 model year with more energy, more resources and more focus than ever before,” Lambert added. “I’m excited about Glastron’s future and look forward to building new business relationships with our sales network and providing consumers with the ultimate on-water experience Glastron boats deliver.”

Glastron produces 22 models of boats ranging in size from 17-ft to 28-ft and sells through a world-wide network of dealers and distributors.

The Recreational Boat Group, a division of Platinum Equity affiliate Project Boat Holdings, LLC, is engaged in the manufacturing, design, distribution and marketing of world-class boat brands Four Winns, Glastron and Wellcraft. The Fishing Boat Group division of Project Boat Holdings includes the Ranger, Champion and Stratos brands.

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