



A Division of Skipper Marine Holdings, Inc. & Affiliated Companies

News Release For Immediate Release

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Skipper Bud's Midwest Marine Repo Center completes 300 boat,
\$10 Million dollar, nationwide inventory acquisition.

Oshkosh, WI—Skipper Bud's Midwest Marine Repo Center today announced the completion of an acquisition with a combined value in excess of ten million dollars in boat inventory. The final transactions have been completed and boats will begin arriving on Thursday, February 18th in Oshkosh, Wisconsin at the Midwest Marine Repo Center. The acquisition brings more than 300 boats from the Midwest, the east coast and the west coast to the Repo Center's inventory. Skipper Bud's management has worked closely with marine floor plan providers to complete acquisitions of inventory from multiple dealerships.

This week the Repo Center will begin immediate liquidation of this new inventory. The models included in this replenished batch of boats arriving Thursday, February 18th, range from competition ski boats, runabouts, pontoons, deck boats, fiberglass and aluminum fishing boats and motor yachts. The media is encouraged to attend the arrival of the first truck loads on February 18th but the Repo Center asks that dealers and retail consumers wait until the weekend to inspect boats. The staff will be fully engaged in unloading and examining this product prior to sale.

The Midwest Marine Repo Center has sold in excess of 350 distressed boats in 2009, but found that the demand for this market segment remains extremely high. This product has not only been selling domestically but worldwide as well, on a wholesale level. The Repo Center receives daily emails at repoboats@skipperbuds.com with requests for very specific products. The waiting list is now over 2400 buyers looking for a low priced option for one of these luxury items. The Repo Center has the best selection and variety of inventory to provide interested buyers with many options depending on their boating needs.

Consumers can contact the Midwest Marine Repo Center at (800) 636-2628 or email repoboats@skipperbuds.com.

Media, lender or dealer inquiries please contact Todd Riepe, triepe@skipperbuds.com.

Visit MidwestMarineRepoCenter.com to learn more.

Skipper Bud's has 20 locations throughout the Midwest serving boaters in Wisconsin, Illinois, Michigan, Ohio, Mississippi, Arizona and Florida featuring full service dealerships with the largest range of services unmatched by any other dealer. Skipper Bud's services include retail boat sales, financing and insurance, mechanical and fiberglass repair, parts, accessories, storage, drystack, full service marinas and transportation.